



SOUTHERN IDAHO ECONOMIC DEVELOPMENT

Success Starts Here

Business Plus 2021

NEW BUSINESS PROJECTS

● PROJECT ELIXIR

- TRI Incentive
- Local Property Tax Incentive
- PR/Press
- Zoning
- Announcement Soon!

● PROJECT FIBER

- Local Outreach
- Zoning
- Financing
- Flood Insurance
- Local Incentives
- Property Search
- Announcement tentative
March 2021

● PROJECT BIO

- Local Incentives
- Talent Recruitment
- State/local tax resources
- Currently in operation

● **Impact on our rural communities:**

\$23 Million CapEx

72 New Jobs- ~\$3.2 Million in new payroll/year

WHAT IS THE ROI ?

- For every \$1 invested in SIED  \$60.70 in CAPEX was created
- For every \$1 invested in SIED  \$8.44 in new payroll was created



Indirect Economic Impact:

\$38,776,000 or \$102.34 for every \$1 invested in SIED

ONGOING EFFORTS

EASE OF DOING BUSINESS

- Permitting
- Zoning
- Incentives/Resources
- Speed of business training

INFRASTRUCTURE

- Identify needs
- Connect to Resources
- Broadband Grants

CAPACITY BUILDING

- IEDC Webinars
- One-on-One Coaching
- SBDC Trainings

COMMUNITY DEVELOPMENT

- Operation Facelift
- Best practices
- Small Biz Promotion
- BRE

Thank you



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